

Date: 30-05-2026

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001.

Subject: Outcome of Board Meeting held on May 30, 2026

Ref: Regulation 30 and Regulation 33 of the SEBI (LODR) Regulations, 2015

Dear Sir/ Ma'am,

Pursuant to Regulation 33 (3) of the SEBI (LODR) Regulations, 2015 read with Regulation 30 of SEBI (LODR) Regulations, 2015, it is hereby informed that the Board of Directors today i.e. May 30, 2026 at their meeting transacted and approved the following business amongst others.

1. The Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2026, along with the audit report of the auditors. The copy of the said Financial and Audit Reports are enclosed herewith as '**Annexure-1**'
2. Declaration of unmodified opinion for annual audited standalone and consolidated financial results for the year ended March 31, 2026 in accordance with Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016 is enclosed herewith as '**Annexure -2**'.

Time of Commencement: 03.30 P.M

Time of Conclusion: 05.05 P.M

Kindly take the above on your records.

Thanking You.

**For and on behalf of the Board of Directors of
United Van Der Horst Limited**

**Kalpesh Kantilal Shah
Chief Financial Officer**

CKSP AND CO LLP

Chartered Accountants

(A Member Firm of 'CKSP & AFFILIATES')

Regd. Off. : A-312, 3rd Floor, Royal Sands C.H.S.L., Shashtri Nagar, Andheri West,
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INDEPENDENT AUDITORS' REPORT

To
**The Board of Directors of
United Van Der Horst Limited**

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of United Van Der Horst Limited ('the Company'), for the quarter and year ended 31/03/2026 (hereinafter referred to as the 'the standalone financial results') attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred to as 'the Listing Regulation'). The standalone financial results have been initialled by us for the purpose of identification.

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the quarter and year ended 31/03/2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (hereinafter referred to as 'SAs') notified under section 143(10) of the Companies Act, 2013 as amended from time to time (hereinafter referred to as 'the Act'). Our responsibilities under those SAs are further described in the "Auditors' Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (hereinafter referred to as 'the ICAI') together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the annual audited standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit, other comprehensive income, changes in equity, cash flows and other financial information of the Company for the year ended 31/03/2026 and in accordance with the recognition and measurement principles laid down in Ind AS notified under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of



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the accounting records, relevant to the preparation and presentation of the standalone financial statements, that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Board of Directors of the Company, as aforesaid.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the financial reporting process of the Company.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing an opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and the Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the related disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.



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We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

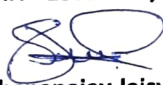
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The standalone financial results include the figures for the quarter ended 31st March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the current financial year, which were subjected to limited review by us.

Our opinion on the standalone financial results is not modified in respect of the above matter.

FOR C K S P AND CO LLP
Chartered Accountants
FRN - 131228W/W100044


Dhananajay Jaiswal

Partner

M.No.187686

UDIN: 26187686MWWX*LA4470

Place: Mumbai

Date: 30/05/2026



UNITED VAN DER HORST LTD.

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2026

(₹ in Lakhs, except for per share data)

Particulars	Quarter Ended			Year Ended	
	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
	Audited	Unaudited	Audited	Audited	Audited
1 Income					
a. Revenue from operations	593.86	826.47	885.42	3,194.22	3,004.19
b. Other Income	19.75	34.63	24.56	87.37	62.08
Total Income	613.61	861.10	909.98	3,281.59	3,066.27
2 Expenses					
a. Cost of materials consumed	349.84	321.22	347.82	1,290.87	934.76
b. Changes in inventories of work-in-progress	(177.79)	34.33	(8.37)	(285.69)	58.46
c. Employee benefits expense	60.79	43.88	49.23	185.34	151.65
d. Finance costs	59.81	55.51	58.04	229.95	280.49
e. Depreciation and amortization expense	58.68	72.19	65.01	271.11	262.87
f. Other expenses	210.07	200.58	257.14	801.09	791.59
Total Expenses	561.40	727.71	768.87	2,492.67	2,479.82
3 Profit / (Loss) before exceptional and tax (1-2)	52.21	133.39	141.11	788.92	586.45
4 Exceptional items	-	-	-	-	-
5 Profit / (Loss) before tax (3-4)	52.21	133.39	141.11	788.92	586.45
6 Tax expense					
a. Current Tax	2.80	26.32	29.86	170.98	118.75
b. Deferred Tax Charge/ (Credit)	4.90	11.92	4.67	26.45	23.78
c. (Excess) / Short Provision of earlier year	8.73	12.70	8.17	69.64	8.17
7 Net Profit / (Loss) for the period (5-6)	35.78	82.45	98.41	521.85	435.75
8 Other comprehensive income (net of tax)					
Items that will not be reclassified to Profit / (Loss)	(0.42)	(0.48)	(0.22)	(0.74)	(0.75)
9 Total comprehensive income for the period (7+8)	35.36	81.97	98.19	521.11	435.00
10 Paid-up Equity Share Capital (face value Re.1/-)	689.44	689.44	689.44	689.44	689.44
11 Reserves excluding Revaluation reserves				1,958.84	1,718.95
12 Earning Per Share (EPS) on (face value of Re.1/-)*					
Basic (Rs.)	0.05	0.12	0.14	0.76	0.66
Diluted (Rs.)	0.05	0.12	0.14	0.76	0.66

* Earnings per equity share for the quarter and nine months ended are not annulised. The basic and diluted earnings per share for the prior periods have been restated to give effect to the equity share split effective from 22/01/2026

See accompanying notes to the financial results



Notes to Financial Results

Note 1. Standalone Statement of Assets and Liabilities:

(Rs In Lakhs)

Particulars	As at 31-03-2026	As at 31-03-2025
	Audited	Audited
A. ASSETS		
1 Non Current Assets		
(a) Property, Plant & Equipment	6,870.34	6,745.35
(b) Capital work-in-progress	19.07	-
(c) Other Intangible Assets	0.68	1.04
(d) Financial Assets		
(i) Investment	0.15	-
(ii) Other financial assets	41.93	37.77
(e) Other Non-current Assets	57.24	125.53
Total Non Current Assets	6,989.41	6,909.69
2 Current Assets		
(a) Inventories	1,051.29	690.34
(b) Financial Assets		
(i) Trade Receivables	1,455.96	1,152.13
(ii) Cash and Cash Equivalents	105.71	4.94
(iii) Bank balances other than (ii) above	60.85	32.88
(c) Other Current Assets	488.98	41.92
Total Current Assets	3,162.79	1,922.21
TOTAL - ASSETS	10,152.20	8,831.90
B. EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	689.44	689.44
(b) Other Equity	4,626.98	4,450.62
Total Equity	5,316.42	5,140.06
Liabilities		
1 Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,359.64	1,429.83
(b) Provisions	31.68	19.38
(c) Deferred Tax Liabilities (Net)	1,117.50	1,091.05
(d) Other non current Liabilities	-	21.06
Total Non-current liabilities	2,508.82	2,561.32
2 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,911.74	729.13
(ii) Trade Payables		
(A) Total Outstanding Dues of Micro Enterprises and Small Enterprises	53.04	65.30
(B) Total Outstanding Dues of creditors other than Micro Enterprises and Small Enterprises	221.56	195.25
(iii) Other Financial Liabilities	90.00	55.96
(b) Provisions	17.69	17.57
(c) Current Tax Liabilities (Net)	32.93	67.31
Total Current liabilities	2,326.96	1,130.52
TOTAL - EQUITY AND LIABILITIES	10,152.20	8,831.90



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CIN No. : L99999MH1987PLC044151

Note 2. Standalone Statement of Cash Flows:

(Rs in Lakhs)

Particulars	For the Year Ended	For the Year Ended
	31.03.2026	31.03.2025
	Audited	Audited
Cash Flow from Operating Activities		
Net Profit Before Tax and Prior Period Adjustment	788.92	586.45
Adjustment for:		
Depreciation	271.11	262.87
Interest Expense	220.88	268.25
Interest on IT refund	-	(2.65)
Loss / (Gain) on sale Property, Plant & Equipment	5.93	(9.52)
Loss on derecognition of PPE	0.32	-
Provision of Doubtful Debts	-	12.50
Sundry Balance Wirtten-off	1.06	7.89
Operating profit before working capital changes	1,288.22	1,125.79
Adjustment for Increase/decrease:		
Inventories	(360.95)	(77.73)
Trade Receivables	(303.83)	18.88
Other Current Assets	(447.06)	(6.73)
Other Financial Assets	(5.22)	(9.86)
Other Non-current Assets	20.08	5.40
Provisions	11.68	3.01
Current Liabilities	52.43	90.83
Other non current Liabilities	(21.06)	-
Cash generated from operations	234.29	1,149.59
Income Taxes (Paid)/Refund (net)	(226.79)	14.68
Net cash generated from operations (A)	7.50	1,164.27
Cash Flow from Investing Activities		
Purchase of Property, Plant & Equipment & CWIP	(431.30)	(341.29)
Sale of Property, Plant & Equipment	6.00	42.86
Investment made during the year	(0.15)	-
Bank balances not considered as cash and cash equivalents (including unclaimed dividend)	(27.97)	(32.88)
Net cash used in investing activities (B)	(453.42)	(331.31)
Cash flow from Financing Activities		
Loans (Payment)/Taken (net)	1,112.42	(915.82)
Proceed from issue of Equity shares	-	532.50
Dividend	(344.75)	(206.95)
Interest paid	(220.98)	(273.56)
Net cash generated from Financing activities (C)	546.69	(863.83)
Net change in cash and cash equivalent (A+B+C)	100.77	(30.87)
Cash and Cash equivalents at beginning of year	4.94	35.81
Cash and Cash equivalents at end of period	105.71	4.94



Notes to the Standalone Financial Results -

3. The standalone financial results for the quarter and year ended 31/03/2026 ('the results') have been extracted from the standalone audited financial statements prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other relevant accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India ('SEBI') Listing Obligations and Disclosure Requirements Regulations, 2015, as amended from time to time. (the 'Listing Regulations'). The standalone financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 30/05/2026.
4. The Statutory Auditors of the Company have conducted audit of the aforesaid standalone financial results for the quarter and year ended 31/03/2026 and have issued an unmodified opinion in their audit report.
5. Pursuant to the Government of India Notification dated November 21, 2025, whereby New Labour Codes were notified, the management had assessed and disclosed the additional Impact of the New Labour Codes on the Company's employee benefit obligations and accordingly recognised an estimated additional cost of ₹ 5.28 lakhs under "Employee benefit expenses" in the standalone financial results for the Q3 FY 2025-26. The Company will continue to monitor further developments including the finalization of the central and state rules under the New Labour Codes, which are yet to be notified and shall evaluate and give effect to any consequential accounting adjustments, if any arising therefrom in future periods, as and when required.
6. During the FY 2024-25, the Company had recognized under Other Expenses an amount of ₹75.84 lakhs, pursuant to a demand notice received from Panvel Municipal Corporation ('PMC'), in respect of property tax dues pertaining to earlier year. The Company has paid 50% of the demanded amount in FY 2024-25, while the balance 50% remains unpaid as on 31/03/2026, pending final outcome of ongoing legal proceedings. The Taloja Manufacturing Association, Taloja, has filed a case in court challenging the levy and computation of property tax imposed by the PMC on industrial establishments in the area, including the Company. The Company is closely monitoring the matter and is in consultation with the relevant authorities and legal advisors. The final liability, if any, shall be determined based on the outcome of the court proceedings.
7. The Company is catering to Design, Manufacture and Supply of Marine Engine Parts 2 stroke & 4 stroke. Design Manufacture and Supply of Hydraulic / Pneumatic cylinders up to 1500 mm diameter and 10 meter length Design Manufacture Flanged connectors, Other End connectors and Ring Gaskets at PSL1 through PSL3, Repair / Remanufacture Hydraulic / Pneumatic Cylinders, Flanged connectors, Other End connectors, Ring gaskets at PSL 1 through PSL 3, Ram BOP and Annular BOP, Marine & Land Engines 2 stroke and 4 stroke. Segment information is given as under:

(₹ In Lakhs)

Particulars	Quarter Ended			Year Ended	
	31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue					
(a) Manufacturing	111.13	356.62	382.35	1165.48	1,142.59
(b) Job work & Reconditioning	482.73	469.85	503.07	2028.74	1,861.60
(c) Unallocated		-			-



Particulars	Quarter Ended			Year Ended	
	31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
	Audited	Unaudited	Audited	Audited	Audited
Total	593.86	826.47	885.42	3194.22	3,004.19
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales/Income from Operations	593.86	826.47	885.42	3194.22	3,004.19
2. Segment Results – [Profit / (Loss) before tax and interest from each segment]					
(a) Manufacturing	-	-	-	-	-
(b) Job work & Reconditioning	-	-	-	-	-
(c) Unallocated	92.27	154.27	164.04	931.50	804.86
Total	92.27	154.27	164.04	931.50	804.86
Add/(Less)					
(i) Interest Expense	(59.81)	(55.51)	(58.04)	(229.95)	(280.49)
(ii) Other Un-allocable expenditure net off	-	-	-	-	-
(iii) Un-allocable income	19.75	34.63	24.56	87.37	62.08
Total Profit / (Loss) before Tax	52.21	133.39	130.56	788.92	586.45

Since the expenses / assets / liabilities of the Company are used interchangeably between the segments, the same are not identifiable to any of the reportable segments. The Company Management believes that it is not practicable to provide segment disclosures relating to total expenses / assets / liabilities since a meaningful segregation of the available data is onerous.

8. During the Q3 of FY 2025-26, the Company acquired 30% stake amounting to Rs.0.15 lakhs in Max Uddan Foundation (Section 8 Company), which has been accounted for as an investment in associate under the equity method in accordance with Indian Accounting Standard (Ind AS) 28 – Investments in Associates and Joint Ventures.
9. Pursuant to the approval of the shareholders through Postal Ballot on 07/11/2025, the Company has fixed record date of 22/01/2026 for the purpose of determining the eligibility of shareholders for sub-division / split of each fully and partly paid-up equity share having face value of ₹5/- (Rupees five Only) each sub-divided into 5 fully and partly equity shares having face value of ₹1/- (Rupee One Only) each. As a result of this, the number of paid-up equity shares of the Company has increased from 1,37,90,000 to 6,89,50,000.

Accordingly, EPS (Basic and Diluted) has been restated for all comparative periods and presented in accordance Ind AS-33- 'Earning per Share'.

10. The Board of Directors of the Company in its meeting held on 14/08/2025 declared first interim dividends of ₹1/- per equity share having face value of ₹5/- each for the financial year 2025-26, which has been subsequently paid.

The Board of Directors of the Company in its meeting held on 06/02/2026 declared second interim dividends of ₹0.20/- per equity share having face value of ₹1/- each for the financial year 2025-26, which has been subsequently paid.



11. The figures for the quarter ended 31/03/2026 and 31/03/2025 are the balancing figures between the audited figures in respect of the full financial year 2025-26 and 2024-25 and the published unaudited year to date figures up to the third quarter ended 31/12/2025 & 31/12/2024 respectively.
12. Figures for the earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with those of the current period.

For United Van Der Horst Ltd.



Jagmeet Singh Sabharwal
Director
DIN: 0027607

Place: Mumbai
Date: 30/05/2026



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INDEPENDENT AUDITORS' REPORT

To
The Board of Directors of
United Van Der Horst Limited

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Consolidated financial results of United Van Der Horst Limited ('the Holding Company'), and its associate for the quarter and year ended 31/03/2026 (hereinafter referred to as the 'the consolidated financial results') attached herewith, being submitted by the Holding Company pursuant to requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred to as 'the Listing Regulation'). The consolidated financial results have been initialled by us for the purpose of identification.

In our opinion and to the best of our information and according to the explanations given to us and based on the management certified financial statements of the associate, these consolidated financial results:

- Includes (i) Financial Results of United Van Der Horst Limited (the Holding Company) audited by us and (ii) unaudited financial results of Max Udaan Foundation (Associate Company)
- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, of the consolidated net profit, consolidated other comprehensive income and other financial information of the Company for the quarter and year ended 31/03/2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (hereinafter referred to as 'SAs') notified under section 143(10) of the Companies Act, 2013 as amended from time to time (hereinafter referred to as 'the Act'). Our responsibilities under those SAs are further described in the "Auditors' Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (hereinafter referred to as 'the ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Results

These consolidated financial results have been prepared on the basis of the annual audited consolidated financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit, other comprehensive income, changes in equity, cash flows and other financial information for the year ended 31/03/2026 and in accordance with the recognition and measurement principles laid down in Ind AS notified under section 133 of the Act read with relevant provisions thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and



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detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements, that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Management and Board of Directors of the Holding Company and its associate company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Holding Company and its associate company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Holding Company and its associate company are responsible for overseeing the financial reporting process of the respective Company.

Auditors' Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing an opinion through a separate report on the complete set of consolidated financial statements on whether the company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and the Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our



C K S P AND CO LLP

Chartered Accountants

(A Member Firm of 'C K S P & AFFILIATES')

Regd. Off. : A-312, 3rd Floor, Royal Sands C.H.S.L., Shashtri Nagar, Andheri West,
Mumbai – 400 053, Maharashtra, India. Email: contact@cksp LLP.com Website : www.cksp LLP.com

opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

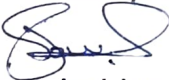
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

- (a) The consolidated financial results include financial statements of an associate company, whose financial statement include share of total net profit after tax of Rs.1.18 lakhs and Rs.1.18 lakhs for the quarter and period ended 31/03/2026 respectively, as considered in the consolidated financial results, which were neither audited by us nor by its auditors. According to information and explanations given to us by the management of the Holding Company, the financial statements of the associate company is not material to the consolidated financial statements. These unaudited financial statements have been approved by the Management of the associate company and furnished to us by the Management of the Holding Company and our opinion on the consolidated financial results, in so far it relates to the amounts and disclosures included in respect of this associate company, is solely based on such unaudited financial statements.
- (b) The consolidated financial results include the figures for the quarter ended 31st March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the current financial year, which were subjected to limited review by us.

Our opinion on the consolidated financial results is not modified in respect of the above matters.

FOR C K S P AND CO LLP
Chartered Accountants
FRN - 131228W/W100044


Dhananajay Jaiswal
Partner
M.No.187686
UDIN: 26187686 FBJPFC 6654



Place: Mumbai
Date: 30/05/2026

UNITED VAN DER HORST LTD.

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2026

(₹ In Lakhs, except for per share data)

Particulars	Quarter Ended		Year Ended
	31-03-2026	31-12-2025	31-03-2026
	Audited	Unaudited	Audited
1 Income			
a. Revenue from operations	593.86	826.47	3,194.22
b. Other Income	19.75	34.63	87.37
Total Income	613.61	861.10	3,281.59
2 Expenses			
a. Cost of materials consumed	349.84	321.22	1,290.87
b. Changes in inventories of work-in-progress	(177.79)	34.33	(285.69)
c. Employee benefits expense	60.79	43.88	185.34
d. Finance costs	59.81	55.51	229.95
e. Depreciation and amortization expense	58.68	72.19	271.11
f. Other expenses	210.07	200.58	801.09
Total Expenses	561.40	727.71	2,492.67
3 Profit / (Loss) before share of profit / (loss) of associate, exceptional and tax (1-2)	52.21	133.39	788.92
4 Share of Profit/ (loss) of Associates	1.18		1.18
5 Profit / (Loss) before exceptional and tax (3-4)	53.39	133.39	790.10
6 Exceptional items	-	-	-
7 Profit / (Loss) before tax (5-6)	53.39	133.39	790.10
8 Tax expense			
a. Current Tax	2.80	26.32	170.98
b. Deferred Tax Charge/ (Credit)	4.90	11.92	26.45
c. (Excess) / Short Provision of earlier year	8.73	12.70	69.64
9 Net Profit / (Loss) for the period (7-8)	36.96	82.45	523.03
10 Other comprehensive income (net of tax)			
Items that will not be reclassified to Profit / (Loss)	(0.42)	(0.48)	(0.74)
11 Total comprehensive income for the period (9+10)	36.54	81.97	522.29
12 Paid-up Equity Share Capital (face value Re.1/-)	689.44	689.44	689.44
13 Reserves excluding Revaluation reserves			1,960.02
14 Earning Per Share (EPS) on (face value of Re.1/-)*			
Basic (Rs.)	0.05	0.12	0.76
Diluted (Rs.)	0.05	0.12	0.76

* Earnings per equity share for the quarter and nine months ended are not annulised. The basic and diluted earnings per share for the prior periods have been restated to give effect to the equity share split effective from 22/01/2026

See accompanying notes to the financial results

Notes to Financial Results

Note 1. Consolidated Statement of Assets and Liabilities:

(Rs in Lakhs)

Particulars	As at 31-03-2026
	Audited
A. ASSETS	
1 Non Current Assets	
(a) Property, Plant & Equipment	6,870.34
(b) Capital work-in-progress	19.07
(c) Other Intangible Assets	0.68
(d) Financial Assets	
(i) Investment	1.33
(ii) Other financial assets	41.93
(e) Other Non-current Assets	57.24
Total Non Current Assets	6,990.59
2 Current Assets	
(a) Inventories	1,051.29
(b) Financial Assets	
(i) Trade Receivables	1,455.96
(ii) Cash and Cash Equivalents	105.71
(iii) Bank balances other than (ii) above	60.85
(c) Other Current Assets	488.98
Total Current Assets	3,162.79
TOTAL - ASSETS	10,153.38
B. EQUITY AND LIABILITIES	
Equity	
(a) Equity Share Capital	689.44
(b) Other Equity	4,628.16
Total Equity	5,317.60
Liabilities	
1 Non Current Liabilities	
(a) Financial Liabilities	
(i) Borrowings	1,359.64
(b) Provisions	31.68
(c) Deferred Tax Liabilities (Net)	1,117.50
(d) Other non current Liabilities	-
Total Non-current liabilities	2,508.82
2 Current Liabilities	
(a) Financial Liabilities	
(i) Borrowings	1,911.74
(ii) Trade Payables	
(A) Total Outstanding Dues of Micro Enterprises and Small Enterprises	53.04
(B) Total Outstanding Dues of creditors other than Micro Enterprises and Small Enterprises	221.56
(iii) Other Financial Liabilities	90.00
(b) Provisions	17.69
(c) Current Tax Liabilities (Net)	32.93
Total Current liabilities	2,326.96
TOTAL - EQUITY AND LIABILITIES	10,153.38

Note 2. Consolidated Statement of Cash Flows:

Particulars	(Rs in Lakhs)
	For the Year Ended 31.03.2026 Audited
<u>Cash Flow from Operating Activities</u>	
Net Profit Before Tax and Prior Period Adjustment	790.10
Adjustment for:	
Share of (Profit)/ loss of Associates	(1.18)
Depreciation	271.11
Interest Expense	220.88
Interest on IT refund	-
Loss / (Gain) on sale Property, Plant & Equipment	5.93
Loss on derecognition of PPE	0.32
Provision of Doubtful Debts	-
Sundry Balance Wirtten-off	1.06
Operating profit before working capital changes	1,288.22
Adjustment for Increase/decrease:	
Inventories	(360.95)
Trade Receivables	(303.83)
Other Current Assets	(447.06)
Other Financial Assets	(5.22)
Other Non-current Assets	20.08
Provisions	11.68
Current Liabilities	52.43
Other non current Liabilities	(21.06)
Cash generated from operations	234.29
Income Taxes (Paid)/Refund (net)	(226.79)
Net cash generated from operations (A)	7.50
<u>Cash Flow from Investing Activities</u>	
Purchase of Property, Plant & Equipment & CWIP	(431.30)
Sale of Property, Plant & Equipment	6.00
Investment made during the year	(0.15)
Bank balances not considered as cash and cash equivalents (including unclaimed dividend)	(27.97)
Net cash used in investing activities (B)	(453.42)
<u>Cash flow from Financing Activities</u>	
Loans (Payment)/Taken (net)	1,112.42
Proceed from issue of Equity shares	-
Dividend	(344.75)
Interest paid	(220.98)
Net cash generated from Financing activities (C)	546.69
Net change in cash and cash equivalent (A+B+C)	100.77
Cash and Cash equivalents at beginning of year	4.94
Cash and Cash equivalents at end of period	105.71



Notes to the Consolidated Financial Results -

3. The consolidated financial results of United Van Der Horst Limited ('the Holding Company') for the quarter and year ended 31/03/2026 ('the results') have been extracted from the audited consolidated financial statements prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other relevant accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India ('SEBI') Listing Obligations and Disclosure Requirements Regulations, 2015, as amended from time to time. (the 'Listing Regulations'). The consolidated financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 30/05/2026.
4. The Holding Company has consolidated financial results of an associate company from Q3 of FY 2025-26 as per Indian Accounting Standard 28 - Investments in Associates and Joint Ventures. Hence, previous year figures for the quarter and year ended 31/03/2025 are not presented in consolidated financial results.
5. The Statutory Auditors of the Holding Company have conducted audit of the aforesaid consolidated financial results for the quarter and year ended 31/03/2026 and have issued an unmodified opinion in their audit report.
6. Pursuant to the Government of India Notification dated November 21, 2025, whereby New Labour Codes were notified, the holding company management had assessed and disclosed the additional Impact of the New Labour Codes on the Company's employee benefit obligations and accordingly recognised an estimated additional cost of ₹ 5.28 lakhs under "Employee benefit expenses". The Holding Company will continue to monitor further developments including the finalization of the central and state rules under the New Labour Codes, which are yet to be notified and shall evaluate and give effect to any consequential accounting adjustments, if any arising therefrom in future periods, as and when required.
7. The Holding Company is catering to Design, Manufacture and Supply of Marine Engine Parts 2 stroke & 4 stroke. Design Manufacture and Supply of Hydraulic / Pneumatic cylinders up to 1500 mm diameter and 10 meter length Design Manufacture Flanged connectors, Other End connectors and Ring Gaskets at PSL1 though PSL3, Repair / Remanufacture Hydraulic / Pneumatic Cylinders, Flanged connectors, Other End connectors, Ring gaskets at PSL 1 through PSL 3, Ram BOP and Annular BOP, Marine & Land Engines 2 stroke and 4 stroke. Segment information is given as under:

Particulars	Quarter Ended		Year Ended
	31/03/2026	31/12/2025	31/03/2026
	Audited	Unaudited	Audited
1. Segment Revenue			
(a) Manufacturing	111.13	356.62	1165.48
(b) Job work & Reconditioning	482.73	469.85	2028.74
(c) Unallocated		-	
Total	593.86	826.47	3194.22
Less: Inter Segment Revenue	-	-	-
Net Sales/Income from Operations	593.86	826.47	3194.22



Particulars	Quarter Ended		Year Ended
	31/03/2026	31/12/2025	31/03/2026
	Audited	Unaudited	Audited
2. Segment Results – [Profit / (Loss) before tax and interest from each segment]			
(a) Manufacturing	-	-	-
(b) Job work & Reconditioning	-	-	-
(c) Unallocated	92.27	154.27	931.50
Total	92.27	154.27	931.50
Add/(Less)			
(i) Interest Expense	(59.81)	(55.51)	(229.95)
(ii) Other Un-allocable expenditure net off	-	-	-
(iii) Un-allocable income	19.75	34.63	87.37
Total Profit / (Loss) before Tax	52.21	133.39	788.92

Since the expenses / assets / liabilities of the Holding Company are used interchangeably between the segments, the same are not identifiable to any of the reportable segments. The Holding Company Management believes that it is not practicable to provide segment disclosures relating to total expenses / assets / liabilities since a meaningful segregation of the available data is onerous.

- During the FY 2024-25, the Holding Company had recognized under Other Expenses an amount of ₹75.84 lakhs, pursuant to a demand notice received from Panvel Municipal Corporation ('PMC'), in respect of property tax dues pertaining to earlier year. The Company has paid 50% of the demanded amount in FY 2024-25, while the balance 50% remains unpaid as on 31/03/2026, pending final outcome of ongoing legal proceedings. The Taloja Manufacturing Association, Taloja, has filed a case in court challenging the levy and computation of property tax imposed by the PMC on industrial establishments in the area. The Holding Company is closely monitoring the matter and is in consultation with the relevant authorities and legal advisors. The final liability, if any, shall be determined based on the outcome of the court proceedings.
- Pursuant to the approval of the shareholders through Postal Ballot on 07/11/2025, the Holding Company has fixed record date of 22/01/2026 for the purpose of determining the eligibility of shareholders for sub-division / split of each fully and partly paid-up equity share having face value of ₹5/- (Rupees five Only) each sub-divided into 5 fully and partly equity shares having face value of ₹1/- (Rupee One Only) each. As a result of this, the number of paid-up equity shares of the Holding Company has increased from 1,37,90,000 to 6,89,50,000.

Accordingly, EPS (Basic and Diluted) has been restated for all comparative periods and presented in accordance Ind AS-33- 'Earning per Share'.

- The Board of Directors of the Holding Company in its meeting held on 14/08/2025 declared first interim dividends of ₹1/- per equity share having face value of ₹5/- each for the financial year 2025-26, which has been subsequently paid.

The Board of Directors of the Holding Company in its meeting held on 06/02/2026 declared second interim dividends of ₹0.20/- per equity share having face value of ₹1/- each for the financial year 2025-26, which has been subsequently paid.

- The Company's standalone turnover, profit before tax, profit after tax and total comprehensive income is as under:



(Rs. in lakhs)

Particulars	Quarter Ended		Year Ended
	31/03/2026	31/12/2025	31/03/2026
	(Audited)	(Unaudited)	(Audited)
Turnover	593.86	826.47	3194.22
Profit before tax	52.21	133.39	788.92
Profit after tax	35.78	82.45	521.85
Total Comprehensive Income	35.36	81.97	521.11

12. The figures for the quarter ended 31/03/2026 are the balancing figures between the audited figures in respect of the full financial year 2025-26 and the published unaudited year to date figures up to the third quarter ended 31/12/2025.
13. Figures for the earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with those of the current period.



For United Van Der Horst Ltd.



Jagmeet Singh Sabharwal
Director
DIN: 0027607

Place: Mumbai
Date: 30/05/2026



Date: 30-05-2026

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001.

Subject: Declaration pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the annual audited financial results (Standalone and Consolidated) for the year ended March 31, 2026

Dear Sir/Madam,

We, United Van Der Horst Limited, hereby declare that the statutory auditor has issued an audit report with and Unmodified Opinion on Audited Standalone and Consolidated financial results of the Company for the year ended March 31, 2026.

Kindly take the above on your records.

Thanking You.

**For and on behalf of the Board of Directors of
United Van Der Horst Limited**

**Kalpesh Kantilal Shah
Chief Financial Officer**